## Extractive Sector Transparency Measures Act - Annual Report



Poporting Entity Name			Λlvo	petro Energy Ltd.			ALVOPE
Reporting Entity Name			AIVO	petro Energy Ltd.			
Reporting Year	From	2020-01-01	To:	2020-12-31	Date submitted	2021-06-01	
Reporting Entity ESTMA Identification Number	E014018		<ul><li>Original Submission</li><li>Amended Report</li></ul>				
Other Subsidiaries Included (optional field)							
Not Consolidated							
Not Substituted							
Attestation by Reporting Entity							
In accordance with the requirements of the ESTMA, and in pa Based on my knowledge, and having exercised reasonable di for the reporting year listed above.							
Full Name of Director or Officer of Reporting Entity		Alison I	Howard		Date	2021-06-01	
Position Title		Chief Finan	cial Officer				

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Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From: 2020-01-01											
	Payments by Payee											
Country	Payee Name <sup>1</sup>	Departments, Agency, etc within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>	
Brazil	Government of Brazil	Special Department of Federal Revenue of Brazil	1,210,000	470,000						1,680,000		
										1		
Additional Notes:	All payments are reported in l All reported amounts are rour	United States Dollars (USD), the reponded to the nearest \$10,000.	porting currency of the entity. The	ne payments are denominated	in Brazilian Real (BRL) and	translated to USD at the rate at the	time of payment. The weigh	ted average BRL to USD rate	for these payments is 1:0.19.			

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Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:	2020-01-01	To: Alvopetro Energy Ltd. E014018	2020-12-31	Currency of the Report USD							
Payments by Project												
Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>		
Brazil Brazil	Caburé Mãe da Lua		460,000 10,000						460,000 10,000			
Brazil	Corporate	1,210,000							1,210,000			
	All payments are reported in Un All reported amounts are rounded		ing currency of the entity. The pa	ayments are denominated in	n Brazilian Real (BRL) and translated to US	D at the rate at the time of paymen	t. The weighted average BRL	o USD rate for these payments	s 1:0.19.			