## Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name			ΔΙνο	petro Energy Ltd.			ALVOPETI
Reporting Littly Name							
Reporting Year	From	2021-01-01	То:	2021-12-31	Date submitted	2022-05-30	
Reporting Entity ESTMA Identification Number	E014018		<ul><li>Original Su</li><li>Amended F</li></ul>				
Other Subsidiaries Included (optional field)							
Not Consolidated							
Not Substituted							
Attestation by Reporting Entity							
In accordance with the requirements of the ESTMA, and in pa Based on my knowledge, and having exercised reasonable di for the reporting year listed above.							
Full Name of Director or Officer of Reporting Entity		Alison I	Howard		Date	2022-05-30	
Position Title		Chief Finan	cial Officer				

## **Extractive Sector Transparency Measures Act - Annual Report** Reporting Year From: 2021-01-01 To: 2021-12-31 Currency of the Report USD Reporting Entity Name Alvopetro Energy Ltd. Reporting Entity ESTMA E014018 Identification Number Subsidiary Reporting Entities (if necessary) Payments by Payee Departments, Agency, etc... within Payee that Received Infrastructure Improvement Payments Total Amount paid to **Production Entitlements** Dividends Country Payee Name<sup>1</sup> Taxes Royalties Fees Bonuses Notes Payee Payments<sup>2</sup> Special Department of Federal 10,570,000 Brazil Government of Brazil 8,230,000 2,340,000 Revenue of Brazil

All payments are reported in United States Dollars (USD), the reporting currency of the entity. The payments were made in Brazilian Real (BRL) and converted to USD using the 2021 average exchange rate of 1 BRL = 0.19 USD.

Additional Notes:

Extractive Sector Transparency Measures Act - Annual Report													
Reporting Year	From:	2021-01-01	To:	2021-12-31		0 fd D 1	LICD						
Reporting Entity Name Reporting Entity ESTMA	Alvopetro Energy Ltd.  Currency of the Report USD												
Identification Number			E014018										
Subsidiary Reporting Entities (if													
necessary)													
Payments by Project													
Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes			
Brazil	Caburé	7,460,000	2,340,000						9,800,000				
Brazil	Corporate	770,000							770,000				
	All navments are reported in Unit	ted States Dellars (LISD), the reporting	a currency of the entity. The s	avmente were made in Proz	ilian Real (BRL) and converted to USD usin	a the 2021 average exchange rate	of 1 BDI = 0.10 USD						
	All payments are reported in Offic	ied States Dullais (USD), the reportin	ig currency or the entity. The p	ayments were made ill blazi	man near (DNL) and converted to USD USM	y the 2021 average exchange rate (	JI I DINE - 0.13 UOD.						
Additional Notes:													