Extractive Sector	or Transp	arency Me	easures A	Act - Annı	ual Report		ALVOPETRO
Reporting Entity Name							
Reporting Year	From	2022-01-01	To:	2022-12-31	Date submitted	05-25-2023	
Reporting Entity ESTMA Identification Number	E014018		 Original Subr Amended Re 				
Other Subsidiaries Included (optional field)							
Not Consolidated							
Not Substituted							
Attestation by Reporting Entity							
In accordance with the requirements of the ESTMA, and in pa Based on my knowledge, and having exercised reasonable di for the reporting year listed above.					-		
Full Name of Director or Officer of Reporting Entity		Alison H	loward		Date	05-25-2023	
Position Title		Chief Finan	cial Officer				

			Ext	ractive Sector	Transparenc	y Measures Act -	Annual Repo	rt			
Reporting Year Reporting Entity Name	From:		To: Alvopetro Energy Ltd.	2022-12-31		Currency of the Report					
Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)			E014018								
	Payments by Payee										
Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Brazil	Government of Brazil	Special Department of Federal Revenue of Brazil	15,840,000	3,420,000						19,260,000	
	All navments are reported in L	Inited States Dollars (LISD), the re-	norting currency of the entity.	he navments were made in Pr	azilian Real (RRL) and conve	rted to USD using the 2022 average	exchange rate of $1 \text{ RPI} = 0$	19 USD			
Additional Notes:	An payments are reported in O	nineu States Dunais (USD), tile le	porting currency or the entity. I	ne payments were inlaue in Di		area to oop asing the 2022 avelage	exclidinge rate of 1 DRL - U	עסט פוו.			

Extractive Sector Transparency Measures Act - Annual Report											
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:	2022-01-01	To: Alvopetro Energy Ltd. E014018	2022-12-31		Currency of the Report	USD				
Payments by Project											
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes	
Brazil Brazil Brazil	Caburé Other	14,800,000 10,000 1 030 000	3,380,000 40,000						18,180,000 50,000		
Didzii	Corporate	1,030,000	-						1,030,000		
	All payments are reported in Uni	ited States Dollars (USD), the repo	rting currency of the entity. The	e payments were made in I	Brazilian Real (BRL) and converted to USD) using the 2022 average exchange	e rate of 1 BRL = 0.19 USD.				
Additional Notes:											