

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Alvopetro Energy Ltd.					
Reporting Year	From	2023-01-01	To:	2023-12-31	Date submitted	2024-05-13
Reporting Entity ESTMA Identification Number	E014018	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	Alison Howard			Date	2024-05-13	
Position Title	Chief Financial Officer					

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Reporting Entity ESTMA Identification Number	E014018		
Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Brazil	Government of Brazil	Special Department of Federal Revenue of Brazil	14,740,000	1,450,000						16,190,000	

Additional Notes: All payments are reported in United States Dollars (USD), the reporting currency of the entity. The payments were made in Brazilian Real (BRL) and converted to USD using the 2023 average exchange rate of 1 BRL = 0.2002 USD.

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Subsidiary Reporting Entities (if necessary)						

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Brazil	Caburé	12,000,000	1,350,000						13,350,000	
Brazil	Murucututu	10,000	90,000						100,000	
Brazil	Other	-	10,000						10,000	
Brazil	Corporate	2,740,000	-						2,740,000	

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